

The Dedanists' Foundation

Report and Financial Statements

Year ended 31 July 2018

Charity number - 1145526

Company number - 7715011

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2018

Reference and administrative information

Trustees and Directors

The following Trustees and Directors have served during the year:

David Mills, Chairman

William Maltby

John Farrall

Roger Pilgrim,

Julian Wilkinson, Secretary

Simon Wetton

Simon Roundell (appointed 9 November 2017)

Principal Office

Queen's Club

Palliser Road

London W14 9EQ

Charity Number

1145526

Company Number

7715011

Independent accounting examiners

SBM Associates Limited, 24 Wandsworth Road, London, SW8 2JW

Solicitors

BrookStreet des Roches, 25 Milton Park, Abingdon, OX14 4SH

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Website

www.dedanistsfoundation.org

Email

info@dedanistsfoundation.org

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2018

Report of the Directors for the year ended 31 July 2018

The Directors present their annual report and financial statements of the Foundation for the year ended 31 July 2018. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

The Dedanists' Foundation (the "Foundation") was formed on 22 July 2011 as a private company limited by guarantee (company number 7715011) and registered as a charity (charity number 1145526). It is governed by its Memorandum and Articles of Association, company and charity law. It seeks to undertake its chosen charitable work through the deployment of its existing funds (both income and capital). It has seven directors, who act as trustees of the Foundation.

New directors will be appointed by the existing directors where necessary to complement the skills available to the board. The Memorandum and Articles of Association require a minimum of three directors, with no maximum number. As required by the Memorandum and Articles of Association, one third of the directors must retire by rotation at each general election. Julian Wilkinson and Simon Wetton will retire at the annual general meeting of the Foundation held to consider these accounts and, being eligible, offer themselves for re-election.

New directors are provided with information on their responsibilities as directors and trustees and are briefed on the areas of activity of the Foundation.

Directors' meetings are held to discuss strategy, policy and major grants. Day-to-day administration, such as reviewing grant applications, monitoring grant recipients, bookkeeping, finance and general administration is handled by the Chairman and the responsible Directors. All the Directors give their time and no remuneration was paid in the year. None of the Directors has claimed any expenses nor are there any related party transactions, except as noted in these accounts.

Risk management

The Directors have considered the major risks to which the Foundation is exposed and have discussed how to manage those risks. They consider the principal risks to be as follows:

The prime risk to the Foundation is that funds raised fail to meet spending objectives. This risk is mitigated as the Directors will only approve grants to the extent that they are confident that they will have the funds to make payments over the agreed grant period and the expectation that new donors will be found as the grant recipients continue to deliver clear evidence of success.

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A further risk to the work of the Foundation is that money is granted for activities which are unsuccessful in achieving the Foundation's goals. The Directors have considered this risk and concluded that it is an important aspect of the Foundation's work that it should make grants to untried and untested charitable activities which use innovative approaches. This risk is mitigated by a two-stage review process. Before the grant is made the proposal is reviewed thoroughly by the Foundation and clear objectives established. Once the grant is made, close contact is maintained with the recipient to ensure objectives are being met. Written reports are provided to the Directors at both stages and, where needed, adjustments made to the programme.

Objectives and activities for the public benefit

The object of the Foundation is the promotion of community participation in particular by the provision of facilities for the playing of real tennis and other indoor racquet based sports. In determining how to achieve this objective, the Directors have complied with their obligation to have proper regard to the guidance on public benefit published by the Charities Commission in exercising their powers or fulfilling their duties.

Grant making policy

The Foundation's objective is to persuade young people from all backgrounds to try real tennis and become regular players. The Foundation seeks to achieve this objective by working with and through real tennis clubs that have access to courts and the capacity to reach out to young people and schools in their local community.

Typically, a Director or Ambassador of the Foundation approaches individual clubs to propose that they should recruit more young people to play real tennis. The proposal includes a template plan for how to do so and the offer of practical help in the form of cash grants, training, marketing materials, sponsored events and direct intervention on-site by Foundation specialists and professionals. The template includes a description of resources needed such as equipment, club facilities, transport and trained professionals; a list of the accreditations and statutory compliance required for working with young people; samples of the marketing, management and administrative tools that have worked for other clubs; and an example of a project plan, timetable and budget. Cash grants and other practical help are awarded to clubs to support specific activities over a specific period of time. Cash grants typically range from £500 to £2,000 and from 50% to 100% of programme cost where 100% may be awarded to clubs launching new programmes of high potential into previously uncharted territory. Foundation grants are intended to be seed funding for new programmes. As programmes mature, the Foundation expects them, in most cases, to become entirely funded by the fees charged to participants and by club subsidy. The Foundation can then transfer funding to new and emerging initiatives.

If a club wishes seriously to consider the Foundation's proposal, key members of its management team (chairman, committee and/or head professional) meet a director of the Foundation to review the club's current state and objectives with regard to junior real tennis, to scope a first draft plan for launching viable new junior programmes and to assess the club's readiness to implement against the Foundation's checklist. If satisfied with the club's commitment and the feasibility of the plan, the Foundation director will

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recommend to fellow directors that they award a cash grant and attach appropriate conditions. Such conditions might include the requirement that club professionals complete relevant training, that the club bears a specified proportion of programme cost and that it reports regularly on progress and outcomes. Grants are typically paid by instalment where the payment of each instalment is subject to a satisfactory review of previous performance. The Foundation awards initial grants in a manner that encourages clubs to try new initiatives. It links further payment to actual performance in order to control for quality and value for money.

Achievements and Performance

The Foundation works primarily with real tennis clubs with courts. There are twenty four such clubs in the UK. They provide the courts on which to play, the club professionals to recruit, coach and organise young people and the club members to help with funding, administration and community contacts. The Foundation directs most of its funding towards helping these clubs to recruit and retain the children of club members and the pupils of local schools. It also funds a growing number of student real tennis clubs at universities without a court. It funds student travel, court fees and coaching.

During this year, we set out to improve the support that we deliver to clubs, to persuade more of them to launch new programmes to recruit juniors and to find new ways of breaking down the barriers that inhibit success.

SUPPORT TO CLUBS

We provide clubs with the following support:

(i) **Planning & Best Practice**

We offer template plans that incorporate the lessons learned and best practice developed over previous years.

In 2017/18, we helped clubs to adopt the following best practice:

- *Local schools*
Target local schools, especially state schools, and the children of club members.
- *Schedule of regular coaching & match play*
Publish and consistently deliver a programme of coaching and match play during school terms and holidays so that youngsters, parents and schools can plan ahead and develop routines that include real tennis.
- *Open days*
Hold club open days in order to introduce local youngsters, parents and schools to the game and as an opportunity to sign them up to a programme of regular attendance at coaching and match play.
- *Affordable pricing*
Subsidise pricing so that youngsters can afford to play and schools and parents are happy to fund.

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- *Club members*

Give members a role in developing junior tennis. Appoint one of them as a Youth Development Officer to lead.

(ii) Cash Grants

We provide cash grants for 50% or more of initial court, coaching, marketing and set-up costs, plus additional grants for transport and state schools.

In 2017/18, we paid £16,000 to clubs in cash grants to subsidise the launch and delivery of recruitment and coaching programmes directed primarily at local schools, especially state schools, university students and also at the offspring of club members.

(iii) Training

Recruiting, coaching and organising juniors requires specialist skills and knowledge. It means working with parents, schools and child protection rules. It means coaching groups of young players on court and delivering a mix of structure, teaching, entertainment and competition that goes beyond that which adults require. Our Ambassadors, Dan Jones and Paul Weaver, deliver formal, practical, on-court training for club professionals and selected club members (youth development officers) that directly address these challenges.

In 2017/18, we trained six more club professionals and two more club members. On our website, we posted a full set of our videos on “How to Coach Juniors”.

(iv) Materials & Equipment

The Foundation provides most of the materials that a club will need to start its own junior programme. These include marketing materials and videos, equipment such as junior racquets and eye protection goggles and templates for player registration, performance tracking and administration.

In 2017/18, we designed and printed posters and brochures for clubs. We produced a promotional video for use at school assemblies and other events. We procured a kit bag of equipment for clubs to use when starting junior programmes and running open days. We helped to fund the ‘Smart Grille’ as an innovation to delight the young at heart. It flashes when hit by a well-struck ball.

(v) Tournaments & Competition

Tournaments and competitions motivate juniors. They help club professionals to structure coaching programmes and set performance targets. They help to create the social networks of juniors, parents and professionals that enrich the game for all participants.

In 2017/18, we sponsored the British Under 18 Handicap Singles tournament at Wellington and ran the Peter Luck-Hille Cup. The Cup is a national tournament for club junior teams that we devised and launched three years ago. This year, nine clubs competed and Seacourt Juniors beat RTC in the final.

(vi) Practical Help

Starting junior tennis from scratch and launching new programmes can generate peaks of activity and demand skills that are beyond the capacity of a club’s existing professionals. We will provide

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practical and, in case of need, on-site help through our directors, our Ambassadors (Paul Weaver and Dan Jones), other specialists including tennis professionals and our marketing materials (Tory Wall).

In 2017/18, Josh Farrall, working with Prested, and Paul Weaver, working with Seacourt, set up and led meetings with local schools and head teachers that successfully recruited significant numbers of pupils to real tennis.

(vii) Publicity & Communications

We communicate with clubs and the real tennis community as a whole through our website (www.dedanistsfoundation.org) and through social media. Paul Weaver manages the website, Tory Wall provides graphics design and Simon Wetton oversees our use of social media.

In 2017/18, we raised our profile with donors and the real tennis community at large by publishing the promotional video and regular updates on activities and performance through our newsletters, social media and our website.

(viii) Programme Management

Josh Farrall and Paul Weaver manage the development and delivery of Foundation programmes and co-ordinate our interaction with clubs.

BARRIERS TO SUCCESS

Despite this support, clubs are still held back by these barriers to success:

(i) A Minority & Elitist Sport

Real tennis is a minority sport with an elitist image. It lacks the general recognition that normally re-assures and encourages youngsters and state schools to join in.

(ii) No Effective Relationship with Schools

Clubs generally lack the skills, knowledge and focus to generate effective working relationships with schools. Too few schools are approached with more than a hopeful email. Too often, success, when it does occur, depends upon the special enthusiasm of one teacher. When the teacher moves schools, the programme dies.

OVERCOMING THE BARRIERS

In May 2018, we started a pilot programme with the Prested Club to overcome these barriers by launching real tennis as a Duke of Edinburgh (“DofE”) Award activity for schools. We developed a curriculum and marketing package for a DofE Bronze Award in real tennis and launched it to local schools. Two schools and nineteen pupils began their real tennis bronze award in early June for completion in October. A further six schools and forty plus pupils attended Prince Edward’s day at Prested in July and are in discussions about starting the real tennis bronze programme next term. The real test will be how many schools and pupils sign up for the real tennis bronze at Prested during the coming school year.

This programme has the potential to be a game changer. Promoting and delivering real tennis as a DofE Award activity gives real tennis clubs a set of strengths that they otherwise lack. It gives them status, recognition and acceptance by pupils, parents and schools. It gives them accredited access to DofE

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responsible teachers in each school who will promote real tennis to pupils. It links them into DofE processes and systems for managing and administering pupil involvement. If successful, this programme will enable clubs, with minimum effort, to recruit a steady stream of pupils into the structured coaching programmes that do best at converting beginners into regular players.

SUMMARY OF OUTCOMES

The Foundation continues to help clubs to attract substantial numbers of young people from all backgrounds to try real tennis for the first time and to continue to play. Nineteen of the twenty four UK clubs with courts (i.e. 79%) engage with one or more Foundation programmes, introduce an estimated five hundred young people to real tennis per year and retain eighty of them as regular players. Eleven of these clubs currently run programmes for schools and ten of these run programmes for state schools. The Foundation funds five university student real tennis clubs to play and receive coaching on third party courts. These student clubs introduce an estimated one hundred and fifty students to real tennis per year and retain forty of them as regular players.

The directors of the Foundation are grateful to our Ambassadors for their hard work and to our Founder Patrons for their encouragement and financial support.

Financial Review

In the year under review Founder Patrons pledged £37,250 including gift aid (2017 - £37,500 pledged) which at the year-end increased the amounts pledged to £204,750 of which £160,113 had been received (2017 - £167,500 of which £139,063 had been received). Other donations in the year amounted to £18,020 (2017 – £210).

Expenditure on charitable activities included grants to real tennis clubs of £11,738 (2017 - £9,822). Other charitable expenditure of £14,167 (2017 - £13,890) included Ambassadors' fees and expenses, the cost of the junior tournament "The Peter Luck-Hille Cup" and training and development expenses. Governance costs increased to £6,576 (2017 - £4,424) owing to increases in the cost of marketing, media and printing and the purchase of some ties. The surplus for the year amounted to £6,627 (2017 – £645).

Investment policy and performance

The Foundation currently holds sufficient assets to cover two years of normal outgoings in a bank account in cash. Available funds are in an interest-bearing account as the trustees do not consider that they could justify the risks associated with higher investment returns. Due to wider economic circumstances deposit rates have been depressed and so the bank interest receivable amounted to £38 (2017 - £70).

The cash holdings of the Foundation at the year-end were £78,465 (2017 - £75,837).

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Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees consider that the ideal level of free reserves at 31 July 2018 would be £35,000.

Plans for the future

Early indications from the DofE Award real tennis pilot for schools that we are now running with the Prested Club are that this is a game changer. On our recommendation and with our support three more clubs, namely Manchester, Jesmond and Hatfield, are launching this same programme to their local schools and especially state schools in September 2018. Over the coming months, we will come to know what works and needs improving. If these early programmes are a success, we will launch this DofE Award programme nationally and we will re-align our grant giving accordingly.

In 2018/19 overall, we plan to increase the number and value of grants awarded, the range and quality of support delivered and the number of juniors playing real tennis in clubs across the country, especially those from state schools. We will work with and through clubs to achieve this. We remain confident that we can match fundraising to need and that new donors will be drawn to step forward as we and the clubs continue to deliver clear evidence of success.

It is increasingly evident that training, sharing best practice and additional manpower will help and encourage clubs and their professionals to take on the launch and development of junior tennis. We will maintain our own capacity to help clubs with training, practical help and the sharing of best practice.

We will focus on communicating effectively with young people, parents, schools, donors and the world at large. We will therefore continue to increase the volume and quality of our communication via social media, website and paper in order to reach all those who are interested in what we do and may wish to become a part of it.

Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Dedanists' Foundation

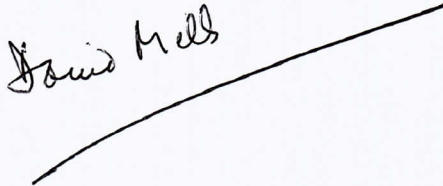
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The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Directors on 4 October 2018 and signed on their behalf by:

David Mills
Chairman

A handwritten signature in black ink, appearing to read "David Mills", is written over a long, thin, slightly curved horizontal line.

The Dedanists' Foundation

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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE DEDANISTS' FOUNDATION FOR THE YEAR ENDED 31 JULY 2018

I report on the financial statements which are set out on pages 12 to 17

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

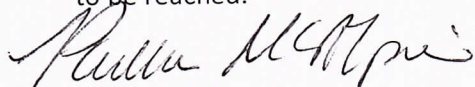
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Pauline B McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London SW8 2JW

5 December 2018

The Dedanists' Foundation

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2018

	Note	Year to 31 July 2018	Year to 31 July 2017
Income:			
Donations		39,070	28,711
Investment income – bank interest receivable		38	70
Total income		<u>39,108</u>	<u>28,781</u>
Expenditure:			
Expenditure on raising funds		-	-
Expenditure on charitable activities:	3	32,481	28,136
Total expenditure		<u>32,481</u>	<u>28,136</u>
Net income/(expenditure) being net movement in funds		6,627	645
		-	-
Reconciliation of Funds	8		
Unrestricted Funds brought forward at 1 August 2017		<u>63,567</u>	<u>62,922</u>
Unrestricted Funds carried forward at 31 July 2018		<u>70,194</u>	<u>63,567</u>

The above results are derived from continuing activities and relate to the unrestricted income fund. There were no other recognised gains or losses other than those stated above.

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Company Number - 7715011

BALANCE SHEET AT 31 JULY 2018

	Note	31 July 2018	31 July 2017
Current assets			
Debtors	6	333	-
Cash at bank and in hand		78,465	75,837
Total current assets		78,798	75,837
Liabilities			
Creditors, amounts falling due within one year	7	8,604	12,270
Net current assets		70,194	63,567
Net assets		70,194	63,567
The funds of the Foundation:			
Unrestricted income funds	8	70,194	63,567
Total Foundation funds		70,194	63,567

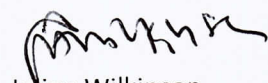
For the year ending 31 July 2018 the Foundation was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Foundation to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006: and b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Directors on 4 October 2018 and signed on their behalf by:



Julian Wilkinson

The Dedanists' Foundation

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NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The Foundation has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation para 3.17(d);
- the requirements of Section 11 Financial Instruments paras 11.39 -11.48A
- the requirements of Section 12 Other Financial Instruments paras 12.26-12.29

(b) Funds structure

The Foundation has only one fund, an unrestricted income fund. The Directors may, at their discretion, allocate any part of the fund to the purposes of the Foundation.

(c) Income recognition policies

Items of income are recognised once the Foundation becomes legally entitled to the income, it is probable that the income will be received, any performance conditions have been met or are fully within the control of the Foundation and the amount can be measured reliably.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Foundation to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

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NOTES TO THE ACCOUNTS (Continued)

(e) Expenditure recognition (continued)

Grants payable are recognised when they are approved by the Directors and the beneficiaries have been notified, whether orally or in writing, that the grants have been approved. Where grants are made with associated conditions, such as obtaining matching funding, the grants are nonetheless accrued as the achievement of these conditions fall outside the control of the Foundation. Where multi-stage grants are approved and communicated to recipients and subsequent stages are dependent on a satisfactory review, the nature of which is defined in the communication to the recipient, only the approved and reviewed stages are accounted for.

(f) Allocation of overhead and support costs

Since the Directors are not paid and do not reclaim their expenses for operating as Directors, all support costs and overheads relate to governance costs. These costs are analysed in note 5.

2. Related Party transactions and Directors' remuneration

The Directors received no emoluments and reclaimed no expenses during the year (2017 – nil).

The only related party transactions were direct donations from Roger Pilgrim and Simon Roundell that with gift aid amounted to £1,250 and £300 respectively (2017 – Roger Pilgrim - £1,250 and Simon Wetton - £1,250).

3. Expenditure on charitable activities

	Note	2018	2017
		£	£
Grants to real tennis clubs	4	11,738	9,822
Ambassadors' fees and expenses		10,593	10,867
Junior tournament - Peter Luck-Hille Cup		847	666
Equipment		1,141	299
Training development and expenditure		1,149	1,838
Prizes		437	220
Governance costs	5	6,576	4,424
		32,481	28,136

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NOTES TO THE ACCOUNTS (Continued)

4. Grants Payable

The following grants were payable to real tennis clubs:

	2018	2017
	£	£
Bristol Real Tennis Club	1,256	-
Cambridge University Real Tennis Club	1,000	-
Hatfield House Real Tennis Club	-	48
Jesmond Dene Real Tennis Club	1,300	-
Moreton Morrell Tennis Court Club	250	-
Oxford University Tennis Court	-	600
Seacourt Tennis Club	600	-
The Manchester Tennis and Racquet Club	1,500	1,000
The Newmarket Real Tennis Club	-	90
The Prested Hall Racket Club	2,075	-
The Oratory Tennis Club	720	810
The Queen's Club	-	362
Wellington College Real Tennis Club	-	3,510
Bristol University	1,000	1,300
Durham University	800	1,100
Exeter University	700	1,302
Middlesex University	1,000	-
Newcastle University	600	600
St. Andrews University	1,000	1,000
The Tennis and Rackets Association Ltd.	410	300
Grants written back	(2,473)	(2,200)
	<u>11,738</u>	<u>9,822</u>

5. Allocation of support costs and overheads

The following expenditure was allocated in its entirety to governance costs:

	2018	2017
	£	£
Independent examiner's remuneration	372	360
Marketing, media and website	3,875	3,112
Printing, stationery and other costs	696	794
Other	1,633	158
	<u>6,576</u>	<u>4,424</u>

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NOTES TO THE ACCOUNTS (Continued)

6. Debtors

	2018	2017
	£	£
Other debtors	333	-
Prepayments and accrued income	-	-
	<u>333</u>	<u>-</u>

7. Creditors, amounts falling due within one year

	2018	2017
	£	£
Grants	6,404	11,105
Accruals and deferred income	2,200	1,165
	<u>8,604</u>	<u>12,270</u>

8. Analysis of funds

	2018	2017
	£	£
	Unrestricted	Unrestricted
	income fund	income fund
Fund brought forward at 1 August	63,567	62,922
Add: Income	39,108	28,781
Less: Expenditure	(32,481)	(28,136)
Add/Less: Gains and losses	-	-
Fund carried forward at 31 July	<u>70,194</u>	<u>63,567</u>

9. Legal status

The Dedanists' Foundation is a company limited by guarantee. The liability of each member in the event of a winding up is limited to £10.